

February 20, 1951.
Passed on File.

Senate File 389
By COMMITTEE ON INSURANCE.

Passed Senate, Date.....
Vote: Ayes..... Nays.....
Passed House, Date
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section five hundred fifteen point eighty-one (515.81), Code 1950, relating to cancellation of insurance policies other than life.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section five hundred fifteen point eighty-one
2 (515.81), Code 1950, is amended by adding at the end thereof
3 the following:

4 “If the insured under any policy of insurance other than
5 life shall not have paid the initial premium thereon, or any
6 part thereof, then such policy may be canceled by the insurer
7 by giving five days’ written notice to the insured and to the
8 mortgagee, or other person to whom the policy is made payable,
9 if any, without tendering any part or portion of such premium,
10 anything to the contrary in the policy contract notwithstanding.”